

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF REDMAX FOOTWEAR LIMITED

(Formally known as Viaan Industries Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS standalone financial statements of **Redmax Footwears Limited** (formally known as Viaan Industries Limited) (CIN No. : **L15201DC1982PLC469647**) (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA" s) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no other key audit matters to communicate in our report.

Other Matters

1. The trading of the equity shares of the company is temporary restricted/suspended.

Our opinion is not modified in respect of this matter.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



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- c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company has not paid any managerial remuneration to its directors during the year. Accordingly, provisions of section 197 of the Act are not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v. The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,



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whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ; and

- vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - vii. There is no interim or final dividend that have been declared or paid by the Company during the year.
 - viii. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the same was not operating effectively throughout the year.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and on behalf of
Ashwani & Associates
Chartered Accountants
ICAI Firm Registration Number: 000497N



Avnish Misra
Partner
Membership No. 098795
UDIN: 26098795NSIBJO8661

Place: New Delhi
Date: 28 May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Redmax Footwears Limited (Formally known as Viaan Industries Limited) of even date)

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to standalone financial statements of **Redmax Footwears Limited** (formally known as Viaan Industries Limited) (the "Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Company Act 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting



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principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For and on behalf of
Ashwani & Associates
Chartered Accountants
ICAI Firm Registration Number: 000497N



Avnish

Avnish Misra
Partner
Membership No. 098795
UDIN: 26098795NSIBJO8661

Place: New Delhi
Date: 28 May 2026

ANNEXURE 'B' TO THE AUDITOR'S REPORT OF REDMAX FOOTWEAR LIMITED

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Redmax Footwears Limited (Formally known as Viaan Industries Limited) of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) The Company has no Property, Plant, Equipment and Intangible assets and as such no comment is required to be made in respect of the matters specified in clause 3(i)(a) to (e) of the Order.
- (ii) a) The Company has no inventories and as such no comment is required to be made in respect of the matters specified in clause 3(ii)(a) of the Order is not applicable.
b) The Company has not been sanctioned working capital limits in excess of INR 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) As per the information and explanation given to us and as per our examination of records, the Company has not made any investment, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and as such no comment is required to be made in respect of the matters specified in clause 3(iii)(a) to (f) of the Order
- (iv) The company has not made any loans covered under Section 185. Further, the Company has complied with the provisions of section 186 of the Companies Act in respect of loans and investments made, as applicable.
- (v) The company has not accepted any deposits or deemed deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014. Therefore, the provisions of Clause 3(v) of the order are not applicable to the Company.
- (vi) The maintenance of cost records has not been prescribed by the Central Government under sub section (1) section 148 of the Companies Act in respect of any of the activities of the company and as such no comment is required to be made in respect of the matters specified in clause 3(vi) of the said order.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
According to the records of the company, no undisputed amount payable in respect of statutory dues including provident fund, employees' state insurance, income-tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales tax, service tax, value added tax, customs duty and excise duty which have not been deposited on account of a dispute.
- (viii) As per information and explanation given to us, there is no transaction which has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961. Therefore, reporting under Clause 3(viii) of the order is not applicable.



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(ix) In respect of loan and borrowings

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c. In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
- f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act).

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

Therefore, the provisions of clause 3 (x) (a) and (b) is not applicable to the company.

(xi) (a) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of the fraud by the company or any fraud on company by its officer or employees noticed or reported during the year, nor have we been informed of such case by the management.

(b) No report under sub-section (12) of Section 143 of the Companies Act is required to be submitted by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us and the records of the Company examined by us, during the year the company has not received any whistle blower complaint.

(xii) The company is not a Nidhi Company. Therefore, the provision of clause 3(xii) (a) to (c) are not applicable to the Company.



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- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- (xv) According to the information and explanations given and records examined by us, the company has not entered into any non-cash transaction with directors or person connected with them during the year and hence provision of section 192 of Companies Act, 2013 are not applicable to the company.
- (xvi) (a) In our opinion, and according to the information and explanations given to us the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In our opinion, and according to the information and explanations given to us, the company has not conducted any activity related to Non- Banking Financial or Housing activities. So, reporting under clause 3(xvi)(b) is not applicable to the Company.
- (c) Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) is not applicable to the Company.
- (d) In our opinion, and according to the information and explanations given to us, the company has no Core Investment Company (CIC) in the group, so reporting under clause 3(xvi)(d) of the order is not applicable to the company.
- (xvii) The Company has incurred cash losses during the financial year 2025-26 is Rs.16.83 lakhs covered by our audit and the immediately preceding financial year is Rs. 22.14 lakhs.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- (xix) - According to the information and explanations given to us, and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the management plans and based on our examination of the evidence, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, the provision of sub section (5) and (6) of section 135 of the Companies Act 2013 are not applicable on the company, hence reporting under clause 3 (xx) of the Order is not applicable.



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(xxi) As this report given on Standalone Financial Statement of company of the company hence clause 3 (xxi) of the Order is not applicable.

For and on behalf of
Ashwani & Associates
Chartered Accountants
ICAI Firm Registration Number: 000497N



Avnish

Avnish Misra
Partner
Membership No. 098795
UDIN: 26098795NSIBJO8661

Place: New Delhi
Date: 28 May 2026

Redmax Footwears Limited
(Formerly known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Statement of Standalone audited Results for the quarter ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ending	Year Ending
		Mar 31, 26	Dec 31, 25	Mar 31, 25	Mar 31, 26	Mar 31, 25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	2.20
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income from operations (net)	0.00	0.00	0.00	0.00	2.20
IV	Expenses					
	Operating Cost	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	2.16
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefit expenses	0.60	0.60	1.05	3.30	4.00
	Finance costs	0.10	0.04	0.00	0.19	0.01
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	Other Expenses	2.84	2.21	7.58	13.34	18.17
	Total Expenses (IV)	3.54	2.85	8.63	16.83	24.34
V	Profit/(Loss) before exceptional items (III-IV)	(3.54)	(2.85)	(8.63)	(16.83)	(22.14)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Prior Period Expenses	(0.14)	0.00	0.00	(0.14)	(10.00)
VII	Profit/(Loss) before tax (V-VI)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
VIII	Tax Expenses					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Tax expense earlier year	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax Assets/Liability	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
	Weighted average number of Equity Shares Outstanding During the Period (in numbers)	100.00	100.00	100.00	100.00	100.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
	(2) Diluted(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic(in INR)	0.00	0.00	0.00	0.00	0.00
	(2) Diluted(in INR)	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
	(2) Diluted(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)

Notes:-

- The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held as on 28th May 2026. Audit under regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 have been carried out by statutory auditors of the company. The auditors have expressed an unqualified report on the above results
- As Per NCLT Orders Dated 06-02-2024, The Resolution Applicant (Hemant Jindal) was required to be issued respective number of shares as proposed. The Company is in process of coordinating with the regulatory bodies including BSE, SEBI and ROC, for the issuance of share capital to Hemant Jindal (in accordance with NCLT order). As on the date of preparation of annual result, the said has not been credited to respective shareholder.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.
- The trading of the equity shares of the company is temporary restricted/suspended due to procedural reasons.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter
- The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures up to the year end of the third quarter of the relevant financial year, which were subject to limited review.

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N



Avnish Misra
Partner
Membership No. 098795

For and on Behalf of Board of Directors

GShukla
Ghanshyam Shukla
Director & CFO
DIN: 07773969

Hemant Jindal
Hemant Jindal
Managing Director
DIN: 00238742

Teena
Teena Goel
Company Secretary
and Compliance
officer

Place : New Delhi
Date :28.05.2026

Redmax Footwears Limited
(Formerly known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Statement of Standalone audited Results for the quarter ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ending	
		Mar 31, 26	Dec 31, 25	Mar 31, 25	Mar 31, 26	Mar 31, 25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	2.20
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income from operations (net)	0.00	0.00	0.00	0.00	2.20
IV	Expenses					
	Operating Cost	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	2.16
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefit expenses	0.60	0.60	1.05	3.30	4.00
	Finance costs	0.10	0.04	0.00	0.19	0.01
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	Other Expenses	2.84	2.21	7.58	13.34	18.17
	Total Expenses (IV)	3.54	2.85	8.63	16.83	24.34
V	Profit/(Loss) before exceptional items (III-IV)	(3.54)	(2.85)	(8.63)	(16.83)	(22.14)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Prior Period Expenses	(0.14)	0.00	0.00	(0.14)	(10.00)
VII	Profit/(Loss) before tax (V-VI)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
VIII	Tax Expenses					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Tax expense earlier year	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax Assets/Liability	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	(3.67)	(2.85)	(8.63)	(16.97)	(32.14)
	Weighted average number of Equity Shares Outstanding During the Period (in numbers)	100.00	100.00	100.00	100.00	100.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
	(2) Diluted(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic(in INR)	0.00	0.00	0.00	0.00	0.00
	(2) Diluted(in INR)	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)
	(2) Diluted(in INR)	(0.04)	(0.03)	(0.09)	(0.17)	(0.32)

Notes:-

- The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held as on 28th May 2026. Audit under regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 have been carried out by statutory auditors of the company. The auditors have expressed an unqualified report on the above results
- As Per NCLT Orders Dated 06-02-2024, The Resolution Applicant (Hemant Jindal) was required to be issued respective number of shares as proposed. The Company is in process of coordinating with the regulatory bodies including BSE, SEBI and ROC, for the issuance of share capital to Hemant Jindal (in accordance with NCLT order). As on the date of preparation of annual result, the said has not been credited to respective shareholder.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.
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As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N



Avinish Misra
Partner
Membership No. 098795

For and on Behalf of Board of Directors

Ghanshyam Shukla
Director & CFO
DIN: 07773969

Hemant Jindal
Managing Director
DIN: 00238742

Teena Goel
Company Secretary
and Compliance
officer

Place : New Delhi
Date :28.05.2026

Redmax Footwears Limited
(Formally known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Statement of Assets and Liabilities as at March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A. ASSETS			
1. Non-current assets			
(a) Property Plant and Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(ii) Other financial assets		-	-
(c) Deferred tax assets (net)		-	-
(d) Other non-current assets		-	-
Total - Non-current assets		-	-
2. Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Other investments		-	-
(ii) Trade receivables		-	-
(iii) Loans and advances		-	-
(iv) Cash and cash equivalents	3	0.19	12.95
(c) Other current assets	4	2.61	1.51
Total - Current assets		2.80	14.46
TOTAL-ASSETS		2.80	14.46
B. EQUITY AND LIABILITIES			
Equity			
(a) Share capital	5	100.00	100.00
(b) Other Equity	6	(140.07)	(122.60)
Total Equity		(40.07)	(22.60)
Liabilities			
2. Non-current liabilities			
(a) Financial Liabilities			
(i) Loans		-	-
(ii) Other Financial Liabilities		-	-
(b) Deffered Tax Liabilities (Net)		-	-
Total - Non-Current liabilities		-	-
3. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	7	40.63	29.70
(ii) Trade payables		-	-
a) Total outstanding dues of micro and small enterprises		-	-
b) Total outstanding dues of creditors other than micro and small enterprises	8	0.20	4.17
(iii) Other Financial Liabilities	9	2.00	1.65
(b) Other current liabilities		0.04	1.54
(c) Current tax liabilities (Net)		-	-
Total - Current liabilities		42.87	37.06
TOTAL-EQUITY AND LIABILITIES		2.80	14.46

Summary of significant accounting policies

1 & 2

The accompanying notes are an integral part of the financial statements.

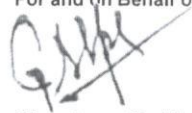
As per our attached report of Even Date

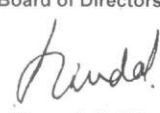
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

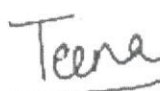


Avnish Misra
Partner
Membership No. 098795

For and on Behalf of Board of Directors


Ghanshyam Shukla
Director & CFO
DIN: 07773969


Hemant Jindal
Managing Director
DIN: 00238742


Teena Goel
Company Secretary
and Compliance officer

Place : New Delhi
Date : 28.05.2026

Redmax Footwears Limited
(Formally known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Statement of Profit and Loss Account for the Year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

S.No.	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from Operations	11	-	2.20
II	Other Income	12	-	-
III	Total Income from operations (net)		-	2.20
IV	Expenses			
	Operating Cost		-	-
	Purchase of Stock in Trade	13	-	2.16
	Changes in inventories of finished goods, work in progress and stock in trade		-	-
	Employee Benefit expenses	14	3.30	4.00
	Finance costs	15	0.19	0.01
	Depreciation and amortisation expenses		-	-
	Other Expenses	16	13.34	18.17
	Total Expenses		16.83	24.34
V	Profit/(Loss) before exceptional items (III-IV)		(16.83)	(22.14)
VI	Exceptional Items		-	-
	Prior Period Expenses		(0.14)	(10.00)
VII	Profit/(Loss) before tax (V-VI)		(16.97)	(32.14)
VIII	Tax Expenses	17		
	(1) Current tax		-	-
	(2) Tax expense earlier year		-	-
	(3) Deferred tax Assets/Liability		-	-
IX	Profit/Loss after tax (VII-VIII)		(16.97)	(32.14)
X	Other Comprehensive Income			
	(a) Items that will not be reclassified to Profit/(Loss)			
	Remeasurements of the defined benefit obligation		-	-
	Differed tax on remeasurement of defined benefit obligation		-	-
	(b) Income tax relating to items that will not be reclassified to Profit/(Loss)		-	-
	Total other comprehensive income		-	-
XI	Total Comprehensive Income for the period (IX+X)		(16.97)	(32.14)
XII	Earnings per equity share	18		
	(Face value of Rs.1 per share)			
	(a) Basic(in INR)		(0.17)	(0.32)
	(b) Diluted(in INR)		(0.17)	(0.32)

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

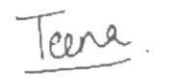


Place : New Delhi
Date :28.05.2026

For and on Behalf of Board of Directors


Ghanshyam Shukla
Director & CFO
DIN: 07773969


Hemant Jindal
Managing Director
DIN: 00238742


Teena Goel
Company Secretary and
Compliance officer

Redmax Footwears Limited
(Formally known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Statement of cash flow for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A. Cash Flows From Operating Activities:		
Profit(loss) before tax from operation	(16.97)	(32.14)
Adjustments to reconcile profit before tax to cash used in operating		
Depreciation and amortization expenses	0.19	0.01
Finance Cost (net of capitalisation)		
Adjustment of earlier year		
Adjustments for (increase) /decrease in Operating Assets:		
Inventory	-	-
Other financial assets		
Other Current Assets	(1.10)	98.49
Adjustments for increase/(decrease) in Operating Liabilities:		
Trade Payables	(3.97)	4.17
Other Financial Liabilities	0.35	(3.01)
Other Current Liabilities	(1.50)	(19.80)
Net Cash generated from (used in) Operating Activities A	(23.00)	47.72
B. Cash Flows From Investing Activities :		
Purchase of investment	(0.50)	-
Net Cash flow generated from (used in) Investing Activities B	(0.50)	-
C. Cash Flows From Financing Activities		
Proceeds from issue of Equity Shares	-	-
Proceeds from Long Term Borrowing/Short Tem Borrowing	10.93	(45.30)
Finance Cost	(0.19)	(0.01)
Net Cash Generated By Financing Activities C	10.74	(45.31)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(12.76)	2.41
Cash and Cash Equivalents at Beginning of the period	12.95	10.54
Cash and Cash Equivalents at End of the period	0.19	12.95

Notes	As at 31st March 2026	As at 31st March 2025
Cash and Cash Equivalents include:		
Cash Balances with banks		
(i) In Current Accounts	0.19	12.95

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Avinish Misra
Partner
Membership No. 088795

Place : New Delhi
Date : 28.05.2026

For and on behalf of Board of Directors of

Hemant Jindal
Managing Director
DIN No. 00238742

Ghanshyam Shukla
Director & CFO
DIN: 07773969

Teena
Teena Goel

Company Secretary
and Compliance
officer

Redmax Footwears Limited
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5th Floor, Unit No.507, Aggarwal Millenium Tower I
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(CIN No.: L15201DC1982PLC469647)

Statement of Changes in Equity
(All amounts in INR lakhs, unless otherwise stated)

A. Equity Share Capital

For the Year Ended March 31, 2026		Balance as at April 01, 2025	Changes in equity share capital during the year	Balance as at March 31, 2026
		100.00	-	100.00

For the Year Ended March 31, 2025		Balance as at April 01, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
		100.00	-	100.00

B. Other Equity

For the Year ended March 31, 2026		Reserves and Surplus					Other comprehensive income	Total
Particulars		Securities premium	General reserve	Equity-settled employee benefits reserve	Capital Reserve	Capital Redemption Reserve	Retained earnings	
Balance at the beginning of April 1, 2025		1,086.07	-	-	2,178.10	-	(3,386.76)	(122.60)
Add: Profit and Loss during the year		-	-	-	-	-	(16.97)	(16.97)
Add: Increase in value of Investment in Equity Instruments		-	-	-	(0.50)	-	-	(0.50)
Add: Adjustments		-	-	-	-	-	-	-
Total comprehensive income for the year		-	-	-	-	-	(3,403.73)	(140.07)
Balance at the end of March 31, 2026		1,086.07	-	-	2,177.60	-	-	(140.07)

For the Year ended March 31, 2025		Reserves and Surplus					Other comprehensive income	Total
Particulars		Securities premium	General reserve	Equity-settled employee benefits reserve	Capital Reserve	Capital Redemption Reserve	Retained earnings	
Balance at the beginning of April 1, 2024		1,086.07	-	-	2,178.10	-	(3,354.62)	(90.46)
During the year		-	-	-	-	-	(32.14)	(32.14)
Add: Profit and Loss during the year		-	-	-	-	-	-	-
Add: Increase in value of Investment in Equity Instruments		-	-	-	-	-	-	-
Total comprehensive income for the year		-	-	-	-	-	(3,386.76)	(122.60)
Balance at the end of March 31, 2025		1,086.07	-	-	2,178.10	-	-	(122.60)

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N



For and on Behalf of Board of Directors

Ghanshyam Shukla
Director & CFO
DIN: 07773969

Teena Goel

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Redmax Footwears Limited
(Formerly known as Viaan Industries Limited)
5th Floor, Unit No.507, Aggarwal Millenium Tower I
Netaji Subhash Place, New Delhi, 110034
(CIN No. : L15201DC1982PLC469647)

Notes to Financial Statements for year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

1. Background

Redmax Footwear Limited (Formerly Known as Viaan Industries Limited), a Public Limited Company registered with the Registrar of Companies, Delhi, was established in the year 1982. The Registered office of Redmax Footwear Limited (Formerly Known as Viaan Industries Limited) is situated at 5th floor, unit no.507, Aggarwal Millenium Tower I, Netaji Subhash place, Pitampura, Shakurpur I Block, Delhi, India, 110034. During the Financial Year 2023-24, the Company was managed by the resolution professional appointed by the Hon'ble NCLT Mumbai Bench.

2. Material accounting policies

2.01 Basis of preparation

(i) Statement of Compliance

These Financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "IND AS") As prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(ii) Current non-current Classification

All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle (12 months) and other criteria set out in the Schedule III of the Act and IND AS 1 Presentation of financial statements.

Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current Classification of assets and liabilities.

Assets:

An Asset is classified as current when it satisfies any of the following criteria:

It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle

It is held primarily for the purpose of being traded

It is expected to be realized within 12 months after the reporting date; or

It is a cash and cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Liabilities:

A Liability is classified as current when it satisfies any of the following criteria:

It is expected to settle in the Company's normal operating cycle;

It is held primarily for the purpose of trading

It is due to be settled within 12 months after the reporting date;

The aforesaid financial statement has been prepared in Indian Rupee.

(iii) Foreign Currencies

Transactions in the foreign currencies are recognized at the prevailing exchange rates on the transaction dates. Realized gains and losses on the settlement of foreign currency transactions are recognized in the statement of Profit and loss.

(iv) Borrowing Cost

Borrowing cost include interest, fees and other charges incurred in connection with the borrowing of funds and is considered as revenue expenditure for the year in which it is incurred except for borrowing cost attributed to the acquisition/ improvement of qualifying capital assets and incurred till the commencement of commercial use of the assets and which is capitalized as cost of the assets.

(v) Property, plant and Equipment

Fixed Assets are stated at cost less accumulated depreciation and impairment if any. Cost includes qualifying assets, borrowing costs capitalized in accordance with the company's accounting policy and includes all other expenditure that is directly attributable to the acquisition of the items. Depreciation has been provided on straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013

The estimated usage of the assets, the operation condition of the asset, past history of replacement, anticipated technological changes, manufacturer's warranties and maintenance support etc., estimated useful lives of the assets are as follows:

Class of Assets	Years
Furniture and Fixtures	6-7 years
Vehicles	6-7 years

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Fixed assets are derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the assets. Any gain or loss arising on the disposal or retirement of any fixed assets are determined as the difference between the sales proceeds and the carrying amount of the assets and are recognized in profit or loss.

(vi) Inventories

Inventories are stated at the Raw material cost value

(vii) Investment

The Company continues to use the equity method when an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate. There is no remeasurement to fair value upon such changes in ownership interests.



(viii) **Income Tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The Company's liability for current tax is calculated using the Indian tax rates and laws that have been enacted by the reporting date. The Company periodically evaluates the positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretations and provisions where appropriate. Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statements.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax assets is realized, or the deferred income tax liability is settled. Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and current tax liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Minimum Alternate Tax (MAT) credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

(ix) **Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

(x) **Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end reporting period, considering the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligations its carrying amount is the present value of those cash flows (when the effect of the time value of money is material)

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.

(xi) **Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, Current bank balances held at call with banks.

(xii) **Earning Per Share**

Basic earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders share split and reverse share split. Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares including the treasury shares held by the company to satisfy the exercise of the share options by the employees.

2.02 **Critical estimates and judgements**

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period, if the revision current and future period.

A Key sources of estimation uncertainty

I) Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to qualify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes are not recognized.

II) Provisions and liabilities

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances, which may be subject to change.

The amounts are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

III) Useful lives of fixed assets

Management reviews the useful lives of fixed assets at once in a year. Such lives are dependent upon an assessment of both the technical lives of the assets and also their likely economic lives based on various internal and external factors including relative efficiency and operating costs.

Accordingly depreciable lives are reviewed annually using the best information available to the management.



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Notes to Financial Statements for year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

3. Cash and cash equivalents

Particulars	As at 31.03.2026	As at 31.03.2025
Current		
a. Balance with scheduled banks	0.19	12.95
b. Cash in hand	-	-
Total	0.19	12.95

4. Other current assets

Particulars	As at 31.03.2026	As at 31.03.2025
Current		
Balance with revenue authorities	2.60	1.51
TDS recoverable	0.01	-
Total	2.61	1.51



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5 Equity

Particulars	As at March 31, 2026	As at March 31, 2025
EQUITY SHARE CAPITAL		
AUTHORISED		
12,00,00,000 (PY 12,00,00,000) Equity Shares of Rs. 1/- each	1,200.00	1,200.00
	1,200.00	1,200.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
1,00,00,000 (PY 1,00,00,000) Equity Shares of Rs. 1/- each	100.00	100.00
Total	100.00	100.00

Note:

As Per NCLT Orders Dated 06-02-2024 the Resolution Applicant (Hemant Jindal) was required to be issued respective number of shares as proposed. The Company is in the process of coordinating with the regulatory bodies including BSE SEBI and ROC, for the issuance of share capital to Hemant Jindal (in accordance with NCLT order).

As on the date of the preparation of Annual results, the said shares have not been credited to respective shareholder.

a) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2026 and March 31, 2025 is set out below:

Particulars	March 31, 2026		March 31, 2025	
	No of shares (in numbers)	Amount	No of shares (in numbers)	Amount
Numbers of shares at the Beginning	1,00,00,000	100	1,00,00,000	100
Add: Shares issued during the year	-	-	-	-
Numbers of shares at the End	1,00,00,000	100	1,00,00,000	100

b) Number of Shares held by each shareholder having more than 5% shares:

Particulars	March 31, 2026		March 31, 2025	
	No of shares	% Holding	No of shares	% Holding
Pursuant to the NCLT order The shares has been extinguished, hence this information has not been included				

c) Shares held by Promoters as at 31st March 2026 NIL

Shares held by Promoters as at 31st March 2025 NIL

d) The company has only one class of equity shares having a par value of Rs. 1 per share. Each holder of equity shares is entitled to one vote per share. Equity Shareholders are eligible to dividend proposed by the Board of Directors as approved by Shareholders in the ensuing Annual General Meeting.

e) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

f) Securities Premium Account: This account is created when shares are issued at premium. The Company may issue fully paid-up bonus shares to its members out of the security premium account and company can use this account for buyback of its shares.



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6. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
a) Retained Earnings		
Opening Retained Earnings	(3,386.76)	(3,354.62)
Add: Net Profit/(Net Loss) during the year	(16.97)	(32.14)
Closing balance	(3,403.73)	(3,386.76)
b) Capital Reserve		
Opening balance	2178.10	2178.10
Add: Additions/(Adjustment) during the year	(0.50)	0.00
Closing balance	2177.60	2178.10
c) Securities Premium		
Opening balance	1,086.07	1,086.07
Add: Additions during the year	0.00	0.00
Closing balance	1,086.07	1,086.07
Total(a+b+c)	(140.07)	(122.60)

7. Short-term borrowings (Unsecured) at amortised Cost

Particulars	As at March 31, 2026	As at March 31, 2025
a. Loans repayable on demand		
From Bank	-	-
From others	40.63	29.70
Total	40.63	29.70

8. Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Creditors		
a) Micro Enterprises and Small Enterprises	-	-
b) Other Than Micro Enterprises and Small Enterprises	0.20	4.17
Total	0.20	4.17

Current Trade Payable Ageing Schedule for the year as on March 31, 2026

Particular	Less than 6 months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
1. MSME*	-	-	-	-	-	-
2. Others	0.06	0.14	-	-	-	0.20
3. Disputed dues -MSME	-	-	-	-	-	-
4. Disputed dues-Other	-	-	-	-	-	-
Total	0.06	0.14	-	-	-	0.20

Current Trade Payable Ageing Schedule for the year as on March 31, 2025

Particular	The above financial	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
1. MSME*	-	-	-	-	-	-
2. Others	-	4.17	-	-	-	4.17
3. Disputed dues-MSME	-	-	-	-	-	-
4. Disputed dues-Other	-	-	-	-	-	-
Total	-	4.17	-	-	-	4.17

* The Company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Development Act, 2006 and based on the information available with the Company there are no dues to Micro, Small and Medium Enterprises Development Act, 2006.

9. Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Salary payable	-	0.20
Other payable	2.00	1.45
Total	2.00	1.65

10. Other Current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues	0.04	1.54
Total	0.04	1.54



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11. REVENUE FROM OPERATIONS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Operating revenue	-	2.20
- Sale of Product	-	-
- Sale of Services	-	2.20
Total		

12. OTHER INCOME

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	-	-
Other Income	-	-
Total		

13. PURCHASE OF TRADED GOODS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	-	2.16
- Purchase of Traded Goods	-	2.16
Total		

14. EMPLOYEE BENEFIT EXPENSE

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	2.40	2.20
Salaries and allowances	0.90	1.80
Director Sitting Fee	3.30	4.00
Total		

15. FINANCE COSTS

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	0.12	-
Interest on unsecured loans	0.07	0.01
Bank charges	0.19	0.01
Total		

16. OTHER EXPENSES

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	0.75	0.81
Advertisement & Publicity	-	-
CIRP Expenses	3.80	9.18
Professional Fees	1.00	1.00
Audit Fee	0.02	0.02
Intt. on TDS and GST Late Fee	0.79	0.18
Other Expense	0.27	0.42
Printing and Stationery	0.78	0.13
ROC Fee	5.93	6.18
Depository Expenses	-	0.26
Travelling Expenses	13.34	18.17
Total		
Auditor's Remuneration		
a. To statutory auditors	1.00	1.00
For audit	-	-
For other services	1.00	1.00
Total		



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17 TAX EXPENSE

(a) Income Tax Expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax:		
Current Income Tax Charge	-	-
Tax Expenses Earlier Year	-	-
Total	-	-
Total Tax Expense recognised in profit and loss account	-	-

(b) Deferred Tax Assets (Net)

(i) Movement of Deferred Tax for 31.03.2026

For the year ended March 31, 2026

Particulars	Opening Balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Tax effect of items constituting deferred tax assets	-	-	-	-
Property, Plant and Equipment	-	-	-	-
Deferred Tax Asset (Net)	-	-	-	-

For the year ended March 31, 2025

Particulars	Opening Balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Tax effect of items constituting deferred tax assets	-	-	-	-
Property, Plant and Equipment	-	-	-	-
Deferred Tax Asset (Net)	-	-	-	-

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.



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18 Earnings per equity share (EPS)*

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a. Profit/(Loss) for the year attributable to Owners of the Company	(16.97)	(32.14)
b. Weighted average number of equity shares outstanding used in computation of basic EPS	1,00,00,000	1,00,00,000
c. Basic earning per share from continuing operations (in INR)	(0.17)	(0.32)
d. Dilutive effect of preference shares outstanding	-	-
e. Weighted average number of equity shares and equity equivalent shares outstanding used in computing diluted EPS	1,00,00,000	1,00,00,000
f. Diluted earning per share from continuing operations (in INR)	(0.17)	(0.32)

* There are no potential equity shares as at 31 March, 2026

19 Related Party Transactions

In accordance with the requirements of Ind AS -24 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and descriptions as identified and certified by the management are given below:

A. Companies Under Common Control
Vedshakti Hydropower Private Limited
Modular Footwear Private Limited
Redmax Activewear Private Limited

Common Directorship
Common Directorship
Common Directorship

B. Key Management Personnel or their relatives
Ghanshyam Shukla
Hemant Jindal
Monika Jindal
Neha Jindal
Teena Goel

Executive Director
Managing Director
Executive Director
Relative of Director
Company secretary

C. Enterprise over which key managerial personnel are to exercise significant influence
Lam & Fab

Particular	Transactions		Outstanding amount	
	For the year ended March 31, 2026	For the year ended March 31, 2025	As at March 31, 2026	As at March 31, 2025
1. Key Managerial personnel				
a) Hemant Jindal				
(i) Loan taken	0.00	14.11	14.11	14.11
(ii) Balance outstanding at the end				
b) Teena Goel				
(i) Salary expense	2.40	2.20	0.00	0.20
(ii) Salary payable				
2. Enterprise over which key managerial personnel are to exercise significant influence				
a) Lam & Fab				
(i) Reimbursement during the year	3.45	10.49	3.45	0.00
(ii) Reimbursement payable	12.25	5.70	17.95	5.70
(iii) Loan taken during the year				
(iv) Outstanding amount				



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20 Financial Instruments

(a) Financial risk management objective and policies

This section gives an overview of the significance of financial instruments for the company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset,

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at March 31, 2026

Financial assets	FVTPL	FVTOCI	Amortised Cost	Total carrying value
Investments in Equity Instruments	-	-	-	-
Short Term Loans and Advances	-	-	-	-
Long Term Loans and Advances	-	-	-	-
Cash and cash equivalents	-	-	0.19	0.19
Trade receivables	-	-	-	-
Total			0.19	0.19

Financial liabilities	FVTPL	FVTOCI	Amortised Cost	Total carrying value
Non current borrowings				-
Current borrowings			40.63	40.63
Trade payables			0.20	0.20
Security Deposit			-	-
Other current financial liabilities			2.00	2.00
Total			42.83	42.83

As at March 31, 2025

Financial assets	FVTPL	FVTOCI	Amortised Cost	Total carrying value
Investments in Equity Instruments	-	-	-	-
Short Term Loans and Advances	-	-	-	-
Long Term Loans and Advances	-	-	-	-
Cash and cash equivalents	-	-	12.95	12.95
Trade receivables	-	-	-	-
Total			12.95	12.95

Financial liabilities	FVTPL	FVTOCI	Amortised Cost	Total carrying value
Non current borrowings	-	-	-	-
Current borrowings	-	-	29.70	29.70
Trade payables	-	-	4.17	4.17
Security Deposit	-	-	-	-
Other current financial liabilities	-	-	1.65	1.65
Total			35.51	35.51



(b) FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES:

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables and advances from Customers. The Company's principal financial assets include Investment, loans and advances, trade and other receivables and cash and bank balances that derive directly from its operations. The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial assets will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial Assets affected by market risk include loans and borrowings, deposits and derivative financial instruments.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

Credit Risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables).

Trade Receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each reporting date on an individual basis for major clients.

Financial Instruments and Cash Deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved authorities. Credit limits of all authorities are reviewed by the Management on regular basis.

Liquidity Risk

The Company monitors its risk of a shortage of funds using a liquidity planning tool. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, Letter of Credit and working capital limits.



Notes to Financial Statements for year ended March 31, 2026
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21 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity and internal accruals.

22 Post Reporting Events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

23 The company has not obtained registration under PF & ESIC Act, as required under the prevailing law, since the number of employees employed exceeded the prescribed limit. The company is planning to obtain such registration under the respective act after receiving an expert opinion on the matter. The liability arising on such an account is not determined.

24 The Board of director of the company is chief operating decision maker (CODM) monitors the operating result of the company. CODM has identified only one reportable segment as the company is providing footwear only. The operations of the Company are located in India.

25 There is no contingent liability as on March 31, 2026.

26 Information in respect of micro and small enterprises as at 31st March 2026 as required by Micro, Small and Medium Enterprises Development Act, 2006 (Based on the information, to the extent available with the company)

The principal amount and the interest due thereon remaining unpaid to any MSME supplier as at the end of each accounting year:-

Particular	As at March 31, 2026	As at March 31, 2025
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED ACT 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act,	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

27 Additional information pursuant to Schedule III of the Companies Act, 2013 (to the extent applicable)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Earning in Foreign Currency	-	-
Income from Operations	-	-
Expenditure in Foreign Currency	-	-

29 Other information required under Schedule III of the Companies Act 2013:

- Company does not have any undisclosed income, which has not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- No proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- Company has not been declared wilful defaulter by any banks /Financial Institution.
- Company has not held any transaction with another company whose name has been struck off.
- Company has not approved any scheme of arrangement.
- Company does not have any immovable properties whose title deeds are not in the name of the company.
- Company has not granted loan to promoter director and KMPs and related parties, severally or jointly with any other person during the year.
- Provision of Section 135 of the Companies Act 2013 related to Corporate Social Responsibility is not applicable to the company.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The trading of the equity shares of the company is temporary restricted/suspended due to procedural reasons.



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30 Ratio Analysis

Particular			2025-26	2024-25	% Change	Reason for Changes
a) Current Ratio	Current Assets/Current Liability	Current Asset	6.53	39.01	83.26%	Decrease in Current Asset & Current Liability
b) Debt Equity Ratio	Total Debt/Shareholders equity	Current Liability				
		Total Debt	-101.40	-131.42	22.84%	Decrease in debt
c) Debt Service Coverage Ratio	Earning available for Debt Service/Debt Service	Shareholder Equity				
		Earning available for Debt Service	0	0	0	
d) Return on Equity	Net profits after Taxes/Average Shareholder's Equity	Debt Service				
		Net profits after Taxes	42.35	142.22	70.22%	Decrease in profit
e) Inventory Turnover Ratio	COGS/Average Inventory	Average Shareholder's Equity				
		Cost of goods sold(COGS)	0	0	0	
f) Trade Receivable Turnover Ratio	Net Sales/Average Accounts Receivables	Average Inventory				
		Net Sales	0	0	0	
g) Trade Payables Turnover Ratio	Net Purchases/Average Trade Payables	Average Accounts Receivables				
		Net Purchases	0.00	51.85	100.00%	Decrease in purchase
h) Net Capital Turnover Ratio	Net Sales/Shareholder's Funds	Average Trade Payables				
		Net Sales	0	0	0	
i) Net Profit after Tax Ratio	Net Profit after Tax/ Turnover Ratio	Shareholder's Funds				
		Net Profit After Tax	0.00	0.00	0.00	
j) Return on Capital Employed (ROCE)	Earning Before Interest and Taxes/Capital Employed	Turnover				
		Earning Before Interest and Taxe	42.35	142.22	70.22%	Decrease on profit
		Capital Employed				

31 Previous year's figure have been regrouped and rearranged whenever necessary to make them comparable with those of the current year.

As per our attached report of Even Date

For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

Avnish Misra
Partner
Membership No. 098795

Place : New Delhi
Date : 28.05.2026

For and on Behalf of Board of Directors

Ghanshyam Shukla
Director & CFO
DIN: 07773969

Teena
Teena Goel
Company Secretary and
Compliance officer

Hemant Jindal
Managing Director
DIN: 00238742