



To,

Date: 23.08.2025

The Manager, Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai-400001

Reference: Scrip Code: 537524

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 8, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the outcome of litigation in the matter of Viaan Industries Ltd versus Union of India & Anr. (**'Order'**)

Vide the Order, the Hon'ble High Court, Bombay is pleased to waive certain litigation pending on the Company prior to the approval of resolution plan.

The copy of the Order is attached.

REDMAX FOOTWEARS LIMITED

Formerly Known As Viaan Industries Limited

Regd. Office Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

CIN No. : L15201MH1982PLC291306

This is also to bring to your notice that the Name of the Company has been Changed from Viaan Industries Limited to Redmax Footwears Limited via Ministry of Corporate Affairs letter dated 05.05.2025, the company is in process of change of name with this stock exchange.

Therefore, this intimation is on the latest letterhead of Redmax Footwears Limited (formerly known as Viaan Industries Limited).

This is for your information and records.

Thanking you

Yours faithfully,

**For REDMAX FOOTWEARS LIMITED
(FORMERLY KNOWN AS VIAAN INDUSTRIES LIMITED)**

HEMANT
JINDAL

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HEMANT JINDAL
Date: 2025.08.25
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**Hemant Jindal
Managing Director
DIN: 00238742**

REDMAX FOOTWEARS LIMITED

Formerly Known As Viaan Industries Limited

Regd. Office Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West Mumbai-400053

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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION (L) NO. 22025 OF 2025**

Viaan Industries Ltd
Versus
Union of India & Anr

.. Petitioner
.. Respondents

Mr. Sunny Shah with Yash Kataria i/b Ashok Suryavanshi,
Advocates for the Petitioner.

Ms. Sushma Nagaraj with Abhinav Palsikar, *Advocates for*
the Respondents.

**CORAM: B. P. COLABAWALLA &
FIRDOSH P. POONIWALLA, JJ.
DATE: AUGUST 12, 2025**

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P. C.

1. Rule. Respondents waive service. With the consent of parties,
Rule made returnable forthwith and heard finally.

2. By this Writ Petition under Article 226 of the Constitution of
India, 1950, the Petitioner prays for quashing and setting aside of the
following Orders passed and Notices issued by the Respondents under the
provisions of the Income Tax Act, 1961 (for short "***I. T. Act***"):-

- a) *The Order dated 15.04.2024 passed by Respondent No.2 under Section 148A(d)*
of the IT Act for the Assessment Year 2020-21 (Exhibit A to the Petition);

- b) *The Notice dated 07.01.2025 issued by the Respondents under Section 274 read with Section 272A(1)(d) of the IT Act for the Assessment Year 2019-2020 (Exhibit B to the Petition);*
- c) *The Notice dated 08.01.2025 issued by Respondent No.1 under Section 274 read with Section 270A of the IT Act for the Assessment Year 2019-20 (Exhibit C to the Petition);*
- d) *The Notice dated 08.01.2025 issued by the Respondents under Section 274 read with Section 271AAC(1) of the IT Act for the Assessment Year 2019-20 (Exhibit D to the Petition);*
- e) *The Order dated 17.01.2025 passed by Respondent No.2 in respect of outstanding income tax demand from the Petitioner for the Assessment Years 2017-18, 2018-19 and 2019-20 (Exhibit E to the Petition); and*
- f) *The Notice dated 23.01.2025 issued by Respondent No.2 under Section 274 read with Section 271F of the IT Act for the Assessment Year 2023-24 (Exhibits F to the Petition).*

3. The said orders and notices are challenged on the ground that the same pertain to Assessment Years prior to the date of the approval of the Resolution Plan of the Petitioner by the National Company Law Tribunal, Mumbai Bench vide its Order dated 06.02.2024 in CP (IB) 110/MB/C-II/2022.

4. After hearing the parties, we find that the challenge to the orders and notices referred to above, to be well founded. In the case of ***Ghanashyam Mishra and Sons Pvt. Ltd. Vs Edelwiss Asset Reconstruction Company limited, (2021) 9 SCC 657***, it has been held as follows:

“102. In the result, we answer the questions framed by us as under:

102.1. That once a resolution plan is duly approved by the adjudicating authority under sub-section (1) of Section 31, the claims as provided in the resolution plan shall stand frozen and will be binding on the corporate debtor and its employees, members, creditors, including the Central Government, any State Government or any local authority, guarantors and other stakeholders. On the date of approval of resolution plan by the adjudicating authority, all such claims, which are not a part of resolution plan, shall stand extinguished and no person will be entitled to initiate or continue any proceedings in respect to a claim, which is not part of the resolution plan.

102.2. The 2019 Amendment to Section 31 of the I&B Code is clarificatory and declaratory in nature and therefore will be effective from the date on which the I&B Code has come into effect.

102.3. Consequently all the dues including the statutory dues owed to the Central Government, any State Government or any local authority, if not part of the resolution plan, shall stand extinguished and no proceedings in respect of such dues for the period prior to the date on which the adjudicating authority grants its approval under Section 31 could be continued.

5. Further, in the case of ***Vaibhav Goel v. CIT, 2025 SCC OnLine SC 592***, it has been held as follows:

8. In view of the declaration of law made by this court, all the dues including the statutory dues owed to the Central Government, if not a part of the resolution plan, shall stand extinguished and no proceedings could be continued in respect of such dues for the period prior to the date on which the Adjudicating Authority grants its approval under section 31 of the Insolvency and Bankruptcy Code. In this case, the Income-tax dues of the corporate debtor for the assessment years 2012-2013 and 2013-2014 were not part of

the approved resolution plan. Therefore, in view of sub-section (1) of section 31, as interpreted by this court in the above decision, the dues of the first respondent owed by the corporate debtor for the assessment years 2012-2013 and 2013-2014 stand extinguished.

6. In view of the above settled position of law, the Impugned Orders and Notices are hereby quashed and set aside and the Petition is allowed in terms of prayer clause (a) which reads thus:-

“a) Issue an appropriate writ, order or direction in the nature of Certiorari or any other appropriate writ for quashing the Respondents’ (a) Impugned Order dated 15.04.2024 (Exhibit A) relating to the Assessment Year 2020-21; (b) Impugned Notice dated 07.01.2025 (Exhibits B) relating to Assessment Year 2019-20; (c) Impugned Notice No.1 dated 08.01.2025 (Exhibit C) relating to Assessment Year 2019-20; (d) Impugned Notice No.2 dated 08.01.2025 (Exhibit D) relating to Assessment Year 2019-20; (e) Impugned Order dated 17.01.2025 (Exhibit E) relating to Assessment Years 2017-18, 2018-19 and 2019-20; and (f) Impugned Notice dated 23.01.2025 (Exhibit F) relating to Assessment Years 2023-24;”

7. No order as to costs.

8. This order will be digitally signed by the Private Secretary/ Personal Assistant of this Court. All concerned will act on production by fax or email of a digitally signed copy of this order.

[FIRDOSH P. POONIWALLA, J.]

[B. P. COLABAWALLA, J.]